

# **European Capital of Democracy 2028**

## **Financial Accountability, Impact Logic and Monitoring Matrix**

The terms used in this document shall have the meaning as defined in the Glossary in the section “Glossary” of the Call.

### **Financial Accountability**

ECoD NPO creates and maintains financial reports on a timely basis that portray its financial status and activities.

Internal financial statements will be provided in accordance with the financial reporting schedules to the General Assembly of the ECoD NPO.

Annual reports will be made public.

The ECoD NPO has written financial policies.

The ECoD NPO is aware of and in compliance with all applicable federal, state and local laws. This may include but is not limited to complying with laws and regulations regarding fundraising, intellectual property management, licensing, financial accountability, human resources, and taxation.

### **Impact Logic and Monitoring Matrix**

ECoD NPO has developed an Impact Logic, a structured framework that makes explicit how the organisation's resources and activities are expected to produce meaningful, lasting, positive change. It answers the question: "Why do we believe what we do makes a difference?".

An accompanying Monitoring Matrix is in place since 2026, defining success indicators and data collection methods and sources which are being implemented across the scope of work of ECoD NPO to inform an annual impact report on the impact of our work. The annual report will be made public, starting in 2027.